

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment of Hyderabad International Airport at Shamshabad – Sanction for an amount of Rs. 4,10,37,946/- (14th Installment) for repayment of the loan to Oriental Bank of Commerce through A.P. Industrial Infrastructure Corporation Limited, Hyderabad –Accorded – Orders – Issued.

INFRASTRUCTURE AND INVESTMENT (Ports-II) DEPARTMENT

G.O.Ms.No.39

Dated:23 -9-2008.

Read the following:-

1. G.O.Ms.No.192, TR&B (Ports) Department, dt.23-12-2004.
2. G.O.Ms.No.22 I & I (IPorts.II) Dept.,Dt.16.6.2008
3. From theAPIICLtd..Lr.No.FW/PRJ/G-163/2001-2007, 14-82008.
4. G.O.Rt.No.3837, Fin.(Expr.PW) Dept., Dt.22.9.2008

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ORDER :

In the G.O.1st read above, orders were issued authorizing A.P.Industrial Infrastructure Corporation Limited (APIIC) to borrow the loan from Oriental Bank of Commerce (OBC) with lower rate of interest i.e.,7.25% p.a. for repayment of the high cost debt already obtained from HUDCO as per the conditions laid down therein.

2. Orders were issued in the G.O. 2nd read above sanctioning 13th installment for an amount of Rs.4,13,01,031/- towards repayment of loan to Oriental Bank Of Commerce through Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad.

3. The A.P. Industrial Infrastructure Corporation Limited in the reference 3rd read above, has reported that a demand notice is received from Oriental Bank of Commerce for payment of 14th installment of Rs. 4,10,37,946/- for the period from 01-07-2008 to 30-9-2008 on the balance loan amount out of the total amount of Rs.120,77,30,159/- obtained from Oriental Bank Of Commerce through Andhra Pradesh Industrial Infrastructure Corporation Limited.

4. The A.P.Industrial Infrastructure Corporation Limited has therefore, requested the Government to release an amount of Rs. 4,10,37,946/-- by way of a cheque to A.P.Industrial Infrastructure Corporation Limited for onward transmission to Oriental Bank Of Commerce, before 30-9-2008.

5. Government after careful examination, hereby accord administrative sanction for an amount of Rs.4,10,37,946/- (Rupees Four crores Ten lakhs Thirty Seven thousand and Nine hundred and Forty six only) towards 14th instalment for repayment of loan to Oriental Bank Of Commerce through Andhra Pradesh Industrial Infrastructure Corporation Limited by way of supplementary grant in relaxation of treasury control orders.

(pto)

6. The amount sanctioned at para (5) above, shall be debited to “7053 – Loans for Civil Aviation – MH 190 Loans to Public Sector and other undertakings - G.H-11 Normal State Plan – SH-04 – Repayment of Loans to Financial Institutions – 001 Loans to Andhra Pradesh Industrial Infrastructure Limited.

7. The Deputy Secretary to Government, Finance (DMC) Department shall draw and disburse the amount to Andhra Pradesh Industrial Infrastructure Corporation Limited by way of crossed cheque for onward transmission to Oriental Bank Of Commerce.

8. This order issues with the concurrence of Finance (Exp.PW) Department vide their U.O. No. 25016/1247/A2/Expr.PW/08,Dt.23.9.2008

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director.
A.P.Industrial Infrastructure Corporation Ltd., Hyderabad.
The Branch Manager, Oriental Bank of Commerce, Plot No.52, Jubilee Hills,
Hyderabad-500 033.
The Deputy Secretary to Government, Finance (DMC) Department.

Copy to:

The Accountant General, A.P., Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
The Finance (BG.II) Department.
The Finance (Exp.PW) Department
SF/SCs

// FORWARDED :: BY ORDER //

SECTION OFFICER